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July 12, 2024
UTOOC Corporation

Utoc Establishes Subsidiary in India

Yokohama, Kanagawa Prefecture—UTOOC Corporation (Representative Director and President: Akihiko Ono) announced the establishment of a subsidiary, UTOC INDIA PRIVATE LIMITED, to serve the rapidly growing Indian market. The move is in line with the action plan in the company's medium-term action plan, "UTOOC BLUE ACTION 2035" and the objective is to "further develop plant business in countries and regions other than Singapore, Thailand, and Malaysia, where a business base has already been established."

UTOOC plans to start market research this month, followed by full-scale marketing activities with the goal of winning contracts in various plant construction, and machinery transport/installation projects where it can leverage its technology and experience, and also with a view toward entering the export transport business of heavy cargo made in India.

[Outline]

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| Name | UTOOC INDIA PRIVATE LIMITED |
| Address | A-502, Mittal Commercial, Off. M.V. Road, Andheri-Kurla Road, Marol, Andheri East, Mumbai, 400059 (*) Scheduled to move to offices of MOL India Pvt. Ltd. in March 2025. |
| Paid-in capital | Authorized capital 70 million Indian rupees (about ¥ 126 million) |
| Representative | Yutaka Ueda (UTOOC Managing Executive Officer) |
| Business | Plant business (construction, in-plant operations, etc.) |

[Reference: About UTOC]

UTOOC Corporation was founded as Utsunomiya Tokuzo Marine Transportation in 1890 as a pioneer in heavy cargo transportation. The group has about 2,000 executives and employees operating in three areas: plants, logistics, and ports.

In March 2022, UTOC became a wholly owned subsidiary of Mitsui O.S.K. Lines, Ltd. (MOL) and is expanding its business by leveraging the MOL network in Japan and overseas.

<https://www.utoc.co.jp/index.html> (Japanese)

<https://www.utoc.co.jp/english/index.html> (English)

For further information, please contact:

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