

March 28, 2025
UTOOC Corporation

UTOOC Announces Capital Participation in India's Delta Global Allied Limited

YOKOHAMA—UTOOC Corporation (Representative Director and President: Akihiko Ono) today announced the signing of a memorandum of understanding (MoU) with Delta Global Allied Ltd. (DGAL; Chairman and Managing Director: Dipak Barai; Head Office: Pune, Maharashtra, India), which engages in construction and construction management services for power plants, petrochemical plants, and other facilities in India, for approximately 30% capital participation.

UTOOC set further development of its plant business in South Asia as one of the strategic goals of its mid-term management plan “UTOOC BLUE ACTION 2035.” It has established a local subsidiary in India, a nation that is experiencing remarkable economic growth, and also been seeking to form alliances with local partners who have large growth potential and can create synergies with UTOOC and MOL Group companies.

Established by Mr. Dipak Barai, DGAL boasts more than 30years legacy of plant construction projects across India, with a particular strength in civil and mechanical construction with a focus on piping fabrication and erection. The company has successfully earned contracts from major Japanese and domestic firms, and anticipates significant business expansion in the future, including projects for which they have already received orders.

DGAL's business model is similar to the plant construction business operated by UTOOC Singapore subsidiary (UTOOC Engineering Pte. Ltd.), and the companies can generate synergy by mutually utilizing their management resources and know-how. The MoU is based on the companies' belief that UTOOC's investment will strengthen DGAL's foundation of trust and accelerate its growth. DGAL has already established a subsidiary in Japan, and also intends to engage in dispatching highly skilled personnel from India to Japan, with a view to cooperating with UTOOC. DGAL has another subsidiary that provides e-commerce services including Indoor Navigation, F&B delivery services etc.

The two companies plan to conclude a detailed agreement, such as a shareholders' agreement, and complete all procedures, including approval by the authorities, by the end of June.

UTOC will contribute to India's economic development by conducting business in the fast-growing Indian market in cooperation with MOL Group companies.



Left : DGAL Chairman & MD Mr. Barai,
Right : UTOC Representative Director & President Mr. Ono

<Outline of Delta Global Allied Limited>

- Established: 1993
- Headquarters: Pune, Maharashtra, India
- Chairman and Managing Director: Mr. Dipak Barai
- Paid-in Capital: INR85mil
- Number of employees: about 1500

For further information, please contact:

UTOC Corporation

Business Development Department

TEL: +81-45-228-8573